



c/o Computershare AB, Box 610,  
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**Computershare**

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Code:

## **Form of Proxy - Annual General Meeting to be held on Tuesday, May 7, 2019**

**This Form of Proxy is solicited by and on behalf of Management.**

### **Notes to proxy**

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. **This proxy should be signed by you in the exact manner as the name(s) appear(s) on the proxy.**
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to you.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the documentation provided by Management via the link below:  
**<https://www.international-petroleum.com> or [www.sedar.com](http://www.sedar.com)**

You can also order documentation by contacting Computershare, +46 771 24 64 00.

**Proxies submitted must be received by 11:00 AM (Swedish Time) on Thursday, May 2, 2019.**

### **VOTE USING INTERNET**

[www.investorvote.com/ipc](http://www.investorvote.com/ipc)  
Login details on top left of this letter

**If you vote by the Internet, DO NOT mail back this proxy.**

## Appointment of Proxyholder

I/We being holder(s) of common shares of **International Petroleum Corporation** hereby appoint(s): **Jeffrey Fountain**, General Counsel and Corporate Secretary of the Company, or failing him, **Markus Viirland** of Blake, Cassels & Graydon, LLP

OR

Print the name of the person you are appointing if this person is someone other than the Chairman of the Meeting.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the **Annual General Meeting** of shareholders of **International Petroleum Corporation** to be held at the offices of Blake, Cassels and Graydon, LLP, the Ottawa Room, Suite 4000, Commerce Court West, 199 Bay Street, Toronto, Ontario on Tuesday, May 7, 2019 at 9:00 a.m. (Eastern time) and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

	<b>For</b>	<b>Against</b>
<b>1. Number of Directors</b>	<input type="checkbox"/>	<input type="checkbox"/>
To set the number of directors at <b>eight (8)</b> .		

	<b>For</b>	Withhold		<b>For</b>	Withhold		<b>For</b>	Withhold
01. Lukas H. Lundin	<input type="checkbox"/>	<input type="checkbox"/>	02. Mike Nicholson	<input type="checkbox"/>	<input type="checkbox"/>	03. C. Ashley Heppenstall	<input type="checkbox"/>	<input type="checkbox"/>
04. Donald Charter	<input type="checkbox"/>	<input type="checkbox"/>	05. Chris Bruijnzeels	<input type="checkbox"/>	<input type="checkbox"/>	06. Torstein Sanness	<input type="checkbox"/>	<input type="checkbox"/>
07. Daniella Dimitrov	<input type="checkbox"/>	<input type="checkbox"/>	08. John Festival	<input type="checkbox"/>	<input type="checkbox"/>			

	<b>For</b>	Withhold
<b>3. Appointment of Auditors</b>	<input type="checkbox"/>	<input type="checkbox"/>
To appoint <b>PricewaterhouseCoopers AG</b> as Auditor of the Company for the ensuing year and authorizing the Directors to fix their remuneration.		

### Authorized Signature(s) - This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.**

Signature(s)

Date

DD / MM / YY

**Interim Financial Statements** - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

**Annual Financial Statements** - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at [www.computershare.com/maillinglist](http://www.computershare.com/maillinglist).