



c/o Computershare AB
Box 5267, 102 46 Stockholm, Sweden

Vote using the internet at:
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Computershare

Computershare AB
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www.computershare.se

Form of Proxy - Annual General Meeting to be held on Wednesday, May 3, 2023

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. **Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).**
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed by you in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was dispatched to the holder by Management.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the documentation provided by Management via the link below:

<https://www.international-petroleum.com> or www.sedar.com

You can also order documentation by contacting Computershare on +46 771 24 64 00 (Monday to Friday between 9:00 AM – 4:00 PM Swedish time).

Proxies submitted must be received by 9:00 AM (Swedish Time) on Wednesday, April 26, 2023.

VOTE USING THE INTERNET BY GOING TO THE FOLLOWING WEBSITE.

www.investorvote.com/ipc

Login details can be located at the top left corner of this form.

If you vote by the Internet, DO NOT mail back this proxy

Appointment of Proxyholder

I/We being holder(s) of securities of International Petroleum Corporation (the "Corporation") hereby appoint: Jeffrey Fountain, General Counsel and Corporate Secretary of the Corporation, or failing this person, Daniel McLeod of Blake, Cassels & Graydon, LLP (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Corporation to be held at the offices of Blake, Cassels and Graydon, LLP, 855 - 2nd Street S.W., Suite 3500, Bankers Hall East Tower, Calgary, Alberta, Canada T2P 4J8 on Wednesday, May 3, 2023 at 8:00 a.m. (Mountain time) and at any adjournment(s) or postponement(s) thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES

For **Against**

1. Number of Directors

To set the number of Directors at six.

2. Election of Directors

For **Withhold**

For **Withhold**

For **Withhold**

01. C. Ashley Heppenstall

02. Mike Nicholson

03. Donald Charter

04. Chris Bruijnzeels

05. Emily Moore

06. Lukas H. (Harry) Lundin

For **Withhold**

3. Appointment of Auditor

To appoint PricewaterhouseCoopers SA as Auditor of the Corporation for the ensuing year and to authorize the Directors to fix their remuneration.

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**

DD / MM / YY