



NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF INTERNATIONAL PETROLEUM CORPORATION TO BE HELD ON TUESDAY, MAY 4, 2021

You are receiving this notification because International Petroleum Corporation (the “**Corporation**”) has opted to use the “notice and access” model for the delivery of the Corporation’s management information circular (the “**Information Circular**”) to the Corporation’s shareholders in respect of the Corporation’s annual general meeting of shareholders to be held on Tuesday, May 4, 2021 (the “**Meeting**”).

Under “notice and access”, instead of receiving paper copies of the Information Circular, shareholders are receiving this notification with information on how to access the Information Circular electronically. Shareholders will also be receiving a proxy or voting instruction form, as applicable, together with this notification to use to vote at the Meeting.

The use of this alternative means of delivery reduces the Corporation’s printing and mailing costs.

MEETING DATE AND LOCATION

WHEN: Tuesday, May 4, 2021
8:00 a.m. (Mountain time)

WHERE: Blake, Cassels & Graydon LLP
855 - 2nd Street S.W., Suite 3500
Calgary, Alberta
Canada T2P 4J8

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS AT THE MEETING:

- **SET THE NUMBER OF DIRECTORS:** to set the number of Directors of the Corporation at seven. See the section entitled “Business of the Meeting – Number of Directors” in the Information Circular.
- **ELECTION OF DIRECTORS:** To elect the seven nominees of the Corporation standing for election as directors of the Corporation to hold office until the next annual meeting of shareholders or until his or her successor is duly elected or appointed. See the section entitled “Business of the Meeting – Election of Directors” in the Information Circular.
- **APPOINTMENT OF AUDITOR:** to appoint PricewaterhouseCoopers SA, as auditor of the Corporation to hold office until the next annual meeting of shareholders and to authorize the directors to fix their remuneration. See the section entitled “Business of the Meeting – Appointment and Remuneration of Auditor” in the Information Circular.
- **AMENDMENT TO SHARE UNIT PLAN:** To pass an ordinary resolution approving and ratifying the increase in the number of common shares of the Corporation issuable under the Corporation’s Share Unit Plan up to 10,000,000 common shares. See the section entitled “Business of the Meeting – Approval of an Amendment to the Corporation’s Share Unit Plan.
- **OTHER BUSINESS:** to transact such further or other business as may properly come before the Meeting or any adjournment or adjournments thereof.

SHAREHOLDERS ARE REMINDED TO REVIEW THE INFORMATION CIRCULAR PRIOR TO VOTING.

WEBSITES WHERE THE INFORMATION CIRCULAR IS POSTED:

The Information Circular can be viewed online under the Corporation's profile at www.sedar.com or on the Corporation's website at www.international-petroleum.com/investors/shareholder-meetings.

The Financial Statement Request Card is included with the proxy or voting instruction form.

HOW TO OBTAIN PAPER COPIES OF THE INFORMATION CIRCULAR

Shareholders may request paper copies of the Information Circular and other meeting materials, including the audited consolidated financial statements of the Corporation for the year ended December 31, 2020 and the report of the auditors thereon and related Management's Discussion and Analysis, by first class mail or the equivalent at no cost to the shareholder. Requests can be made by email to info@international-petroleum.com or by telephone 1-888-689-7842 (toll free in North America) or 1-604-689-7842. Requests may be made up to one year from the date the Information Circular was filed on SEDAR.

For shareholders who wish to receive paper copies of the Information Circular in advance of the voting deadline, requests must be received **no later than April 15, 2021**. The Information Circular will be sent to such shareholders within three business days of their request if such requests are made before the Meeting. Following the Meeting, the Information Circular will be sent to such shareholders within ten days of their request. **Requests must be made by email to info@international-petroleum.com or by telephone 1-888-689-7842 (toll free in North America) or 1-604-689-7842.**

VOTING

YOU CANNOT VOTE BY RETURNING THIS NOTIFICATION. To vote your securities, you must vote using the method set out in the enclosed voting instruction form or proxy.

Beneficial Holders are asked to return their voting instructions using the following methods at least one business day in advance of the proxy deposit date noted on your voting instruction form which is by 8:00 a.m. (Mountain time) on Thursday, April 29, 2021:

INTERNET:	Go to www.proxyvote.com and follow the instructions.
MAIL:	Complete the voting instruction form, sign it and mail it in the envelope provided.

Beneficial Holders with questions can contact Broadridge at 1-800-474-7493 (English) or 1-800-474-7501 (French). You will need the 16 digit control number noted on your voting instruction form.

Shareholders with questions about notice and access can telephone 1-888-689-7842 (toll free in North America) or 1-604-689-7842.

Due to the public health restrictions related to the Covid-19 virus and taking into account the health and safety of our employees, shareholders, service providers and other stakeholders, the Meeting will only be open to registered Shareholders and duly appointed proxy holders. Further restrictions with regard to the Meeting may be implemented by the Corporation as required in accordance with applicable law. Shareholders are encouraged to vote by proxy, by mail, by telephone or on the Internet in advance of the deadline set forth in the Information Circular. See "Proxies and Voting Rights – How to Vote". The Corporation is not aware of any items of business to be brought before the Meeting other than those described in the Information Circular and there will be no management presentation on the business and operations of the Corporation at the Meeting.