



NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF INTERNATIONAL PETROLEUM CORPORATION TO BE HELD ON WEDNESDAY, MAY 3, 2023

You are receiving this notification because International Petroleum Corporation (“**IPC**” or the “**Corporation**”) has opted to use the “notice and access” model for the delivery of the Corporation’s management information circular (the “**Information Circular**”) for use at the annual general meeting (the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares in the capital of the Corporation (the “**Common Shares**”) to be held on Wednesday, May 3, 2023.

Under “notice and access”, instead of receiving paper copies of the Notice of Meeting and Information Circular, Shareholders are receiving this notification with information on how to access the Notice of Meeting and Information Circular electronically. Shareholders will also be receiving a proxy or voting instruction form, as applicable, together with this notification to use to vote at the Meeting.

The use of this alternative means of delivery reduces the Corporation’s printing and mailing costs.

MEETING DATE AND LOCATION

WHEN: Wednesday, May 3, 2023
8:00 a.m. (Mountain time)

WHERE: Blake, Cassels & Graydon LLP
Suite 3500, 855 - 2nd Street S.W.
Calgary, Alberta T2P 4J8

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS AT THE MEETING:

- **SET THE NUMBER OF DIRECTORS:** to set the number of Directors of the Corporation at six. See the section entitled “Business of the Meeting – Number of Directors” in the Information Circular.
- **ELECTION OF DIRECTORS:** To elect the six nominees of the Corporation standing for election as directors of the Corporation to hold office until the next annual meeting of Shareholders or until his or her successor is duly elected or appointed. See the section entitled “Business of the Meeting – Election of Directors” in the Information Circular.
- **APPOINTMENT AND REMUNERATION OF AUDITOR:** to appoint PricewaterhouseCoopers SA, as auditor of the Corporation to hold office until the next annual meeting of Shareholders and to authorize the directors to fix their remuneration. See the section entitled “Business of the Meeting – Appointment and Remuneration of Auditor” in the Information Circular.
- **OTHER BUSINESS:** to transact such further or other business as may properly come before the Meeting or any adjournment(s) or postponement(s) of the Meeting.

SHAREHOLDERS ARE REMINDED TO REVIEW THE INFORMATION CIRCULAR PRIOR TO VOTING.

WEBSITES WHERE THE INFORMATION CIRCULAR IS POSTED:

The Information Circular can be viewed online under the Corporation’s profile at www.sedar.com or on the Corporation’s website at www.international-petroleum.com/investors/shareholder-meetings.

The Financial Statement Request Card is included with the proxy or voting instruction form.

HOW TO OBTAIN PAPER COPIES OF THE INFORMATION CIRCULAR

Shareholders may request paper copies of the Information Circular and other Meeting materials, including the audited consolidated financial statements of the Corporation for the year ended December 31, 2022 and the report of the auditors thereon and related Management's Discussion and Analysis, by first class mail or the equivalent at no cost to the Shareholder. Requests can be made by email to info@international-petroleum.com or by telephone 1-888-689-7842 (toll free in North America) or 1-604-689-7842. Requests may be made up to one year from the date the Information Circular was filed on SEDAR.

For Shareholders who wish to receive paper copies of the Information Circular in advance of the voting deadline, requests must be received **no later than April 21, 2023**. The Information Circular will be sent to such Shareholders within three business days of their request if such requests are made before the Meeting. Following the Meeting, the Information Circular will be sent to such Shareholders within ten days of their request. **Requests must be made by email to info@international-petroleum.com or by telephone 1-888-689-7842 (toll free in North America) or 1-604-689-7842.**

VOTING

YOU CANNOT VOTE BY RETURNING THIS NOTIFICATION. To vote your Common Shares, you must vote using the method set out in the enclosed proxy or voting instruction form.

Registered Holders are asked to return their proxies using the following methods by the proxy deposit date noted on your proxy, which is by 8:00 a.m. (Mountain time) on **Monday, May 1, 2023**:

INTERNET:	Go to www.investorvote.com and follow the instructions.
TELEPHONE:	Call 1 -866-732 (VOTE) 8683 and follow the instructions.
FACSIMILE:	Fax to Computershare Investors Services Inc. at 1-(416) 263-9524 or 1-866-249-7775.
MAIL:	Date, complete, sign and mail the proxy in the return envelope provided or one addressed to Computershare Investor Services Inc., Proxy Department, 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1.

If you vote by Telephone or the Internet, DO NOT mail back the proxy.

Beneficial Holders that received their voting instruction form from Computershare Investors Services Inc. are asked to return their voting instructions using the following methods at least one business day in advance of the proxy deposit date noted on your voting instruction form which is by 8:00 a.m. (Mountain time) on **Monday, May 1, 2023**:

INTERNET:	Go to www.proxyvote.com and follow the instructions.
TELEPHONE:	Call 1-800-474-7493 English or 1-800-474-7501 French and follow the instructions.
MAIL:	Date, complete, sign and mail the voting instruction form in the return envelope provided or one addressed to Data Processing Center, P.O. Box 3700. Stn. Industrial Park, Markham, Ontario, L3R 9Z9.

If you vote by Telephone or the Internet, DO NOT mail back the voting instruction form.

Shareholders with questions about voting can contact Computershare Investor Services Inc. at 1-800-564-6253. You will need the 15 digit control number noted on your proxy or voting instruction form.

Shareholders with questions about notice and access can telephone 1-888-689-7842 (toll free in North America) or 1-604-689-7842.