

NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF INTERNATIONAL PETROLEUM CORPORATION TO BE HELD ON TUESDAY, JULY 10, 2018

You are receiving this notification because International Petroleum Corporation (the "Corporation") has opted to use the "notice and access" model for the delivery of its management information circular (the "Information Circular") to its shareholders in respect of its annual general meeting of shareholders to be held on Tuesday, July 10, 2018 (the "Meeting").

Under "notice and access", instead of receiving paper copies of the Information Circular, shareholders are receiving this notification with information on how to access the Information Circular electronically. Shareholders will also be receiving a proxy or voting instruction form, as applicable, together with this notification to use to vote at the Meeting.

The use of this alternative means of delivery reduces the Corporation's paper and printing use and it also reduces the Corporation's printing and mailing costs.

MEETING DATE AND LOCATION

WHEN: Tuesday, July 10, 2018 **WHERE:** 3100 – 308 4th Avenue, S.W.

9:00 a.m. (Mountain time) Calgary, Alberta, Canada

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS AT THE MEETING:

- **SET THE NUMBER OF DIRECTORS:** to set the number of Directors of the Corporation at seven. See the section entitled "Business of the Meeting Number of Directors" in the Information Circular.
- **ELECTION OF DIRECTORS:** to elect seven directors of the Corporation for the ensuing year. See the section entitled "Business of the Meeting Election of Directors" in the Information Circular.
- **APPOINTMENT OF AUDITORS:** to appoint PricewaterhouseCoopers AG, as auditor of the Corporation for the ensuing year and to authorize the directors to fix their remuneration. See the section entitled "Business of the Meeting Appointment and Remuneration of Auditor" in the Information Circular.
- APPROVAL OF PERFORMANCE AND RESTRICTED SHARE PLAN: to pass an ordinary resolution approving the Corporation's new Performance and Restricted Share Plan. See the section entitled "Business of the Meeting Approval of Performance and Restricted Share Plan" in the Information Circular.
- **OTHER BUSINESS:** to transact such further or other business as may properly come before the Meeting or any adjournment or adjournments thereof.

SHAREHOLDERS ARE REMINDED TO <u>REVIEW</u> THE INFORMATION CIRCULAR <u>PRIOR</u> TO VOTING.

WEBSITES WHERE THE INFORMATION CIRCULAR IS POSTED:

The Information Circular can be viewed online under the Corporation's profile at www.sedar.com or on the Corporation's website at www.international-petroleum.com/investors/shareholder-meetings.

The Financial Statement Request Card is included with the proxy or voting instruction form.

HOW TO OBTAIN PAPER COPIES OF THE INFORMATION CIRCULAR

Shareholders may request paper copies of the Information Circular and other meeting materials, including the audited consolidated financial statements of the Corporation for the year ended December 31, 2017 and the report of the auditors thereon and related Management's Discussion and Analysis, by first class mail or the equivalent at no cost to the shareholder. Requests can be made by email to <u>info@international-petroleum.com</u> or by telephone 1-888-689-7842 (toll free in North America) or 1-604-689-7842. Requests may be made up to one year from the date the Information Circular was filed on SEDAR.

For shareholders who wish to receive paper copies of the Information Circular in advance of the voting deadline, requests must be received **no later than June 20, 2018**. The Information Circular will be sent to such shareholders within three business days of their request if such requests are made before the Meeting. Following the Meeting, the Information Circular will be sent to such shareholders within ten days of their request. **Requests must be made by email to info@international-petroleum.com** or by telephone 1-888-689-7842 (toll free in North America) or 1-604-689-7842.

VOTING

YOU CANNOT VOTE BY RETURNING THIS NOTIFICATION. To vote your securities, you must vote using the method set out in the enclosed voting instruction form or proxy.

<u>Registered Holders</u> are asked to return their proxies using the following methods by the proxy deposit date noted on your proxy, which is by 9:00 a.m. (Mountain time) on Friday, July 6, 2018:

INTERNET: Go to www.investorvote.com and follow the instructions. **FACSIMILE:** Fax to Computershare at 1-866-249-7775 or 1-416-263-9524.

MAIL: Complete the form of proxy or any other proper form of proxy, sign it and mail it

to Computershare at:

Computershare Investor Services Inc. Toronto Office, Proxy Department 100 University Avenue, 8th Floor Toronto, Ontario, Canada M5J 2Y1

<u>Beneficial Holders</u> are asked to return their voting instructions using the following methods at least one business day in advance of the proxy deposit date noted on your voting instruction form:

INTERNET: Go to www.proxyvote.com and follow the instructions.

MAIL: Complete the voting instruction form, sign it and mail it in the envelope provided.

Shareholders with questions about notice and access can telephone 1-888-689-7842 (toll free in North America) or 1-604-689-7842.