



Dear Shareholder,

November 9, 2018

I am writing to inform you that a special meeting of the International Petroleum Corporation. (“**IPC**”) Shareholders will be held in the President's Room located at the Calgary Petroleum Club, 319 5th Avenue S.W., Calgary, Alberta, Canada at 10:00 a.m. (Calgary time) on December 7, 2018 (the “**Meeting**”).

At the Meeting, the IPC Shareholders will be asked to consider and vote upon the issuance of common shares of IPC in connection with a proposed plan of arrangement involving IPC, BlackPearl Resources Inc. (“**BlackPearl**”) and certain securityholders of BlackPearl under Section 192 of the *Canada Business Corporations Act*.

We attach great importance to IPC Shareholders being able to participate in the decision making of IPC. Hence, you may easily cast your votes online at www.investorvote.com/ipc (login details to be found on the top left of the first page of the Form of Proxy accompanying this letter) or by mail by filling in the Form of Proxy and using the envelope provided. This will enable you to give your instructions as to how you would like your votes to be cast with respect to each of the resolutions to be considered at the Meeting.

Yours sincerely

A handwritten signature in black ink that reads "M. Nicholson".

Mike Nicholson
President and Chief Executive Officer
International Petroleum Corporation