



Dear Shareholder,

March 25, 2021

I am writing to inform you that the Annual General Meeting of shareholders of International Petroleum Corporation (the "Corporation") will be held at the offices of Blake, Cassels and Graydon, LLP, 855 - 2nd Street S.W., Suite 3500, Calgary, Alberta, Canada T2P 4J8 at 8:00 a.m. Mountain time on Tuesday, May 4, 2021.

We attach great importance to our shareholders being able to participate in the decision making of the Corporation. Hence, you may easily cast your votes online at this website www.investorvote.com/ipc (login details to be found on the top left of the first page of the Form of Proxy accompanying this letter) or by mail by filling in the Form of Proxy and using the envelope provided. This will enable you to give your instructions as to how you would like your votes to be cast with respect to each of the resolutions to be considered at the Meeting.

On the accompanying form there is also information on how to obtain documentation provided that contains information about the resolutions to be considered, as well as the audited financial statements of the Corporation for the year ended December 31, 2020.

Yours sincerely

A handwritten signature in black ink, appearing to read "M. Nicholson", is written over a light blue horizontal line.

Mike Nicholson
President and Chief Executive Officer
International Petroleum Corporation

Due to the public health restrictions related to the Covid-19 virus and taking into account the health and safety of our employees, shareholders, service providers and other stakeholders, the Meeting will only be open to registered Shareholders and duly appointed proxy holders. Further restrictions with regard to the Meeting may be implemented by the Corporation as required in accordance with applicable law. Shareholders are requested to vote by proxy, by mail, by telephone or on the Internet in advance of the deadline set forth in the Information Circular. See "Proxies and Voting Rights – How to Vote". The Corporation is not aware of any items of business to be brought before the Meeting other than those described in the Information Circular and there will be no management presentation on the business and operations of the Corporation at the Meeting.