

Press Release

February 3, 2021

International Petroleum Corporation to release 2020 Year-End Financial Results and to hold Capital Markets Day on February 9, 2021

International Petroleum Corporation (IPC) (TSX, Nasdaq Stockholm: IPCO) will publish its financial and operating results and related management's discussion and analysis for the year ended December 31, 2020, on Tuesday, February 9, 2021 at 07:30 CET, followed by an audiocast at 09:00 CET. IPC's annual Capital Markets Day will be held on Tuesday, February 9, 2021 as a live webcast at 14:00 CET.

Follow the 2020 year-end financial results audiocast at 09:00 CET live on www.international-petroleum.com or using the dial-in details below:

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Follow the Capital Markets Day webcast at 14:00 CET live on <u>www.international-petroleum.com</u> or using the dial-in details below:

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The PIN code for the dial-in presentation is: 9978201

International Petroleum Corp. (IPC) is an international oil and gas exploration and production company with a high quality portfolio of assets located in Canada, Malaysia and France, providing a solid foundation for organic and inorganic growth. IPC is a member of the Lundin Group of Companies. IPC is incorporated in Canada and IPC's shares are listed on the Toronto Stock Exchange (TSX) and the Nasdaq Stockholm under the symbol "IPCO".

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Forward-Looking Statements

This press release contains statements and information which constitute "forward-looking statements" or "forward-looking information" (within the meaning of applicable securities legislation). Such statements and information (together, "forward-looking statements") relate to future events, including the Corporation's future performance, business prospects or opportunities. Actual results may differ materially from those expressed or implied by forward-looking statements. The forward-looking statements contained in this press release are expressly qualified by this cautionary statement. Forward-looking statements speak only as of the date of this press release, unless otherwise indicated. IPC does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.

All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, forecasts, guidance, budgets, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "forecast", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "budget" and similar expressions) are not statements of historical fact and may be "forward-looking statements".

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