

Extractive Sector Transparency Measures Act Report

Reporting Year From: 01/01/2017 To: 31/12/2017
Reporting Entity Name International Petroleum Corporation
Reporting Entity ESTMA Identification Number E478943
Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

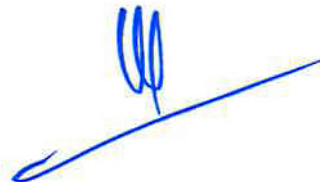
Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Christophe Nerguararian
Chief Financial Officer



Date: 10/05/2018

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 01/01/2017 To: 31/12/2017
 Reporting Entity Name *International Petroleum Corporation*
 Reporting Entity ESTMA Identification Number *E478943*
 Subsidiary Reporting Entities (if necessary) *N/A*

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Netherlands	Onshore licences		180,000	100,000					280,000	
Netherlands	Offshore licences			60,000					60,000	
Malaysia	Bertam PM307	540,000			19,960,000				20,500,000	
France	Paris Basin	2,670,000							2,670,000	
Total		3,210,000	180,000	160,000	19,960,000				23,510,000	