

International Petroleum Corporation conditionally approved for listing on Nasdaq Stockholm

International Petroleum Corporation ("IPC") (TSX, Nasdaq First North: IPCO) is pleased to announce that the Nasdaq Stockholm Listing Committee has conditionally approved the admission to trading of IPC's common shares on the main market Nasdaq Stockholm.

The approval is conditional upon meeting certain conditions, including approval and registration of the prospectus by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*). The prospectus will be published by IPC before the first day of trading.

Subject to IPC fulfilling the conditions for the admission to trading, the first day of trading on Nasdaq Stockholm is expected to be on or around June 8, 2018. The IPC common shares will continue to trade under the symbol "IPCO" and no action will be required by shareholders regarding the change from Nasdaq First North to Nasdaq Stockholm.

International Petroleum Corp. (IPC) is an international oil and gas exploration and production company with a high quality portfolio of assets located in Canada, Malaysia and Europe, providing a solid foundation for organic and inorganic growth. IPC is a member of the Lundin Group of Companies. IPC is incorporated in Canada and IPC's shares are listed on the Toronto Stock Exchange (TSX) and the Nasdaq First North Exchange (Stockholm) under the symbol "IPCO". Pareto Securities AB is the Corporation's Certified Adviser on Nasdaq First North.

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Forward-Looking Statements

This press release contains statements and information which constitute "forward-looking statements" or "forward-looking information" (within the meaning of applicable securities legislation). Such statements and information (together, "forward-looking statements") relate to future events, including the Corporation's future performance, business prospects or opportunities. Actual results may differ materially from those expressed or implied by forward-looking statements. The forward-looking statements contained in this press release are expressly qualified by this cautionary statement. Forward-looking statements speak only as of the date of this press release, unless otherwise indicated. IPC does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.

All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, forecasts, guidance, budgets, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "forecast", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "budget" and similar expressions) are not statements of historical fact and may be "forward-looking statements".