

International Petroleum Corporation announces 2019 Annual General Meeting voting results

International Petroleum Corporation (“IPC” or the “Corporation”) (TSX, Nasdaq Stockholm: IPCO) is pleased to announce the voting results from the Corporation’s 2019 Annual General Meeting of Shareholders (the “2019 AGM”) held on May 7, 2019 in Toronto, Ontario.

Number of Directors

The number of Directors of the Corporation was set at eight. The vote was conducted by a show of hands. Proxies received by management in advance of the 2019 AGM indicated the following:

Votes For	% For	Votes Against	% Against
67,345,765	99.99	5,575	0.01

Election of Directors

The eight nominees listed in the Corporation’s management information circular dated March 29, 2019 were elected as Directors of the Corporation to hold office for the ensuing year. The vote was conducted by a show of hands. Proxies received by management in advance of the 2019 AGM indicated the following:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Lukas H. Lundin	62,983,110	93.51	4,368,230	6.49
Mike Nicholson	67,266,356	99.87	84,984	0.13
C. Ashley Heppenstall	67,185,428	99.75	165,912	0.25
Donald Charter	67,243,440	99.84	107,900	0.16
Chris Bruijnzeels	67,253,627	99.85	97,713	0.15
Torstein Sanness	67,206,725	99.79	144,615	0.21
Daniella Dimitrov	67,258,729	99.86	92,611	0.14
John Festival	67,334,821	99.98	16,519	0.02

Appointment of Auditor

PricewaterhouseCoopers AG was appointed as auditor of the Corporation for the ensuing year and the Directors of the Corporation were authorized to fix the remuneration of the auditor. The vote was conducted by a show of hands. Proxies received by management in advance of the 2019 AGM indicated the following:

Votes For	% For	Votes Withheld	% Withheld
67,274,700	99.89	76,640	0.11

International Petroleum Corp. (IPC) is an international oil and gas exploration and production company with a high quality portfolio of assets located in Canada, Malaysia and Europe, providing a solid foundation for organic and inorganic growth. IPC is a member of the Lundin Group of Companies. IPC is incorporated in Canada and IPC’s shares are listed on the Toronto Stock Exchange (TSX) and the Nasdaq Stockholm under the symbol “IPCO”.

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Forward-Looking Statements

This press release contains statements and information which constitute "forward-looking statements" or "forward-looking information" (within the meaning of applicable securities legislation). Such statements and information (together, "forward-looking statements") relate to future events, including the Corporation's future performance, business prospects or opportunities. Actual results may differ materially from those expressed or implied by forward-looking statements. The forward-looking statements contained in this press release are expressly qualified by this cautionary statement. Forward-looking statements speak only as of the date of this press release, unless otherwise indicated. IPC does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.

All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, forecasts, guidance, budgets, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "forecast", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "budget" and similar expressions) are not statements of historical fact and may be "forward-looking statements".