



STATEMENT OF GHG EMISSIONS VERIFICATION 17 June 2021

Scope

ERC Evolution (“ERCE”) was appointed by **International Petroleum Corporation** (“IPC”) to conduct a review of IPC’s Greenhouse Gas (“GHG”) Inventory system for the Bertam field, offshore Malaysia for the period 1st January 2020 to 31st December 2020.

IPC’s management was responsible for preparing the GHG Inventory, and for maintaining effective internal controls over the data and information disclosed. ERCE’s responsibility was to carry out an assurance engagement on the GHG inventory in accordance with our contract with IPC. Ultimately, the GHG inventory has been approved by, and remains the responsibility of IPC.

Methodology

ERCE conducted its review to a limited level of assurance, in accordance with the procedures recommended in the *2011 Petroleum Industry Guidelines for Reporting Greenhouse Gas Emissions*, published by the *IPIECA and API*.

Conclusion

As detailed in our report entitled “Audit of IPC’s Malaysian Greenhouse Gas Emissions Inventory” dated 17 June 2021, ERCE has not found any material discrepancies in the GHG report provided by IPC within the scope of limited assurance.

A handwritten signature in black ink, appearing to read "Paul Chernik".

Paul Chernik
General Manger, Director
ERC Evolution Ltd.