

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	International Petroleum Corporation					
Reporting Year	From	01-01-19	To:	31-12-19	Date submitted	04-08-20

Reporting Entity ESTMA Identification Number E478943

- Original Submission  
 Amended Report

Other Subsidiaries Included  
(optional field)

Not Consolidated

Not Substituted

## Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity	Christophe Nerguararian	Date	29-07-20
Position Title	Chief Financial Officer		

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	01-01-19	To:	31-12-19	
Reporting Entity Name	International Petroleum Corporation			Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E478943				
Subsidiary Reporting Entities (if necessary)					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3†</sup>
Malaysia	Gouvernement of Malaysia	Petronas; Petrolim Nasional Berhad (National Oil Company)	660,000	220,000		21,620,000				22,500,000	Production entitlements includes in-kind contributions. The value of the in-kind contributions were determined using volumes reported on a lifting basis and valued at market price. Exchange rate as of the issuer's financial year end 1 USD = 4.1422 MYR
France	Province (département) of Aube	Direction Départementale des Finances Publiques - Aube	690,000							690,000	Exchange rate as of the issuer's financial year end 1 EUR = 1.1196 USD
France	Province (département) of Marne	Direction Départementale des Finances Publiques - Marne	2,490,000							2,490,000	Exchange rate as of the issuer's financial year end 1 EUR = 1.1196 USD
France	Municipality of Vitry le François	Service des Impôts des Particuliers - Vitry-le François	90,000							90,000	Exchange rate as of the issuer's financial year end 1 EUR = 1.1196 USD
France	Municipality of Chalons en Champagne	Service des Impôts des Particuliers - Chalons-en-Champagne	920,000							920,000	Exchange rate as of the issuer's financial year end 1 EUR = 1.1196 USD
France	Municipality of Epernay	Service des Impôts des Particuliers - Epernay	470,000							470,000	Exchange rate as of the issuer's financial year end 1 EUR = 1.1196 USD
France	Municipality of Montmirail	Tresorerie de Montmirail	1,200,000							1,200,000	Exchange rate as of the issuer's financial year end 1 EUR = 1.1196 USD
France	Gouvernement of France	Direction Générale des Finances Publiques and the Service des Impôts des Particuliers - Extérieur (for 740k)	5,290,000							5,290,000	Exchange rate as of the issuer's financial year end 1 EUR = 1.1196 USD

- Additional Notes:**
- (1) All payments are reported in United States Dollars ("USD") which is the reporting currency used in IPC consolidated financial statements. Payments made in currencies other than USD have been translated using a 12 month average exchange rate during the period as disclosed in the 'Notes' column above.
  - (2) In 2019, IPC was engaged in production sharing contracts in Malaysia and under these contracts the host government is entitled to a share of the oil or gas produced. These entitlements are commonly paid in-kind. In this report, such volumes are reported on a lifting basis and valued at market price.
  - (3) This 2019 IPC ESTMA report does not include payments done by IPC Canada LTD (E157112). Please refer to their separate ESTMA reports.

