Extractive Sector	or Trans	parency Me	easures	Act - Annı	ual Report			
Reporting Entity Name	Granite Oil Corp.							
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/24/2019		
Reporting Entity ESTMA Identification Number	E350836		Original SubmissionAmended Report					
Other Subsidiaries Included (optional field)								
Not Consolidated								
Not Substituted								
Attestation by Reporting Entity								
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable of for the reporting year listed above.								
Full Name of Director or Officer of Reporting Entity		John A	. Smith		Date	5/24/2019		
Position Title		Interim Chief Fi	nancial Office	r				

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 1/1/2018 To: 12/31/2018 Reporting Entity Name Reporting Entity ESTMA Identification Number Currency of the Report CAD Granite Oil Corp. E350836 Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Production Entitlements Dividends Payee Name¹ Bonuses Improvement Payments Canada -Alberta Government of Alberta 505,000 430,000 18,000 953,000 145,000 Cardston County 145,000 Canada - Alberta Canada -Alberta County of Warner No. 5 972,000 972,000

- Amounts have been rounded to the nearest \$1,000

- Royalties paid in-kind have been valued at the fair market value of the volumes taken in-kind, based on Granite's realized sales price

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

 Reporting Year
 From:
 1/1/2018
 To:
 12/31/2018

Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if

necessary)

Granite Oil Corp.

Currency of the Report CAD

E350836

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes		
Canada -Alberta	Alberta Bakken	1,117,000	505,000	430,000		18,000			2,070,000	Includes royalties paid in cash as well as royalty payments made in-kind		

Additional Notes³:

Amounts have been rounded to the nearest \$1,000

Royalties paid in-kind have been valued at the fair market value of the volumes taken in-kind, based on Granite's realized sales price