Extractive Sector Transparency Measures Act - Annual Report								
Reporting Entity Name	Granite Oil Corp.							
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/24/2019		
Reporting Entity ESTMA Identification Number	E350836		 Original Su Amended F 					
Other Subsidiaries Included (optional field)								
Not Consolidated								
Not Substituted								
Attestation by Reporting Entity								
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.						5		
Full Name of Director or Officer of Reporting Entity		John A	. Smith		Date	5/24/2019		
Position Title		Interim Chief Fi	nancial Office	-				

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From	: 1/1/2018	To: Granite Oil Corp. E350836	12/31/2018		Currency of the Report					
necessary)	Payments by Payee										
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta Canada -Alberta Canada -Alberta	Government of Alberta Cardston County County of Warner No. 5		145,000 972,000	505,000	430,000		18,000			953,000 145,000 972,000	
	- Amounts have been rounded to the nearest \$1,000 - Royalties paid in-kind have been valued at the fair market value of the volumes taken in-kind, based on Granite's realized sales price										

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	1/1/2018	To: Granite Oil Corp. E350836	12/31/2018	Currency of the Report CAD							
Payments by Project												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Canada -Alberta	Alberta Bakken	1,117,000	505,000	430,000		18,000			2,070,000	Includes royalties paid in cash as well as royalty payments made in-kind		
Additional Notes ³ :	- Amounts have been rounded to the nearest \$1,000 - Royalties paid in-kind have been valued at the fair market value of the volumes taken in-kind, based on Granite's realized sales price											