

Extractive Sector Transparency Measures Act Report

Reporting Year From: 01/01/2017 To: 31/12/2017
Reporting Entity Name IPC Alberta Ltd.
Reporting Entity ESTMA Identification Number E372577
Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Luciano Scarpino
General Manager



Date: 10/05/2018

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 01/01/2017 To: 31/12/2017
 Reporting Entity Name *IPC Alberta Ltd.*

Reporting Entity ESTMA Identification Number *E372577*

Subsidiary Reporting Entities (if necessary) *NA*

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	-	-	0	0	0	0	0	0	0	
TOTAL		0	0	0	0	0	0	0	0	

Notes:

IPC Alberta Ltd. was incorporated as 2060284 Alberta Ltd. on August 2, 2017 under the Business Corporations Act of Alberta. On September 19, 2017 2060284 Alberta Ltd. changed its name to IPC Alberta Ltd. The company is in the business of developing and producing crude oil, natural gas liquids ("NGL's") and natural gas in the Suffield and Alderson areas of southern Alberta. IPC Alberta acquired the Suffield Assets from Cenovus Energy Inc. on January 5, 2018 so as a result had no operational activity in 2017.

All payments are reported in Canadian Dollars ("CAD") which is the reporting currency used in IPC Alberta Ltd. consolidated financial statements.

All payments are rounded to the nearest CAD 10,000.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year **From:** 01/01/2017 **To:** 31/12/2017
 Reporting Entity Name **IPC Alberta Ltd.**
 Reporting Entity ESTMA Identification Number **E372577**
 Subsidiary Reporting Entities (if necessary) **N/A**

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
									0	
									0	
									0	
									0	
Canada	-	-							0	
Total		0	0	0	0				0	