Extractive Sector Transparency Measures Act - Annual Report										
Reporting Entity Name	Granite Oil Corp.									
Reporting Year	From	2017-01-01	To: 2017-12-31		Date submitted	2018-05-10				
Reporting Entity ESTMA Identification Number	E350836		Original SomeonicAmended							
Other Subsidiaries Included (optional field)										
Not Consolidated										
Not Substituted										
Attestation by Reporting Entity										
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.										
Full Name of Director or Officer of Reporting Entity	Gail Hannon				Date	2018-05-10				
Position Title	Chief Financial Officer									

			F _v 4	vaativa Caatau '	Transparance	Magazza Agt A	navel Deneut				
			EXU	ractive Sector	ransparency	Measures Act - A	nnuai Report				
Reporting Year	From:	2017-01-01	To:	2017-12-31							
Reporting Entity Name			Granite Oil Corp.			Currency of the Report	CA	AD .			
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if			E350836								
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta			702,000	446,000		7,000			1,155,000	Includes royalties paid in cash as well as royalty payments made in-kind
Canada	Cardston County		138,000							138,000	
Canada	County of Warner No. 5		967,000							967,000	
Additional Notes:	- Amounts have been rounded to the nearest \$1,000 - Royalties paid in-kind have been valued at the fair market value of the volumes taken in-kind, based on Granite's realized sales price										

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year	From:	2017-01-01	To:	2017-12-31							
Reporting Entity Name			Granite Oil Corp.			Currency of the Report	(CAD			
Reporting Entity ESTMA Identification Number			E350836								
Subsidiary Reporting Entities (if necessary)											
Payments by Project											
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³	
Canada	Alberta Bakken	1,105,000	202,000	446,000		7,000			1,760,000	Includes royalties paid in cash as well as royalty payments made in-kind	
Canada	Northern Alberta		500,000						500,000		
	- Amounts have been rounded to the nearest \$1,000 - Royalties paid in-kind have been valued at the fair market value of the volumes taken in-kind, based on Granite's realized sales price										